

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,544.7	207.4	0.93%
BSE Sensex	74,340.1	609.9	0.83%
GIFT Nifty*	22,559.5	-22.0	-0.10%
Dow Jones	42,579.1	-427.5	-0.99%
S&P 500	5,738.5	-104.1	-1.78%
NASDAQ Comp.	18,069.3	-483.5	-2.61%
FTSE 100	8,682.8	-73.0	-0.83%
CAC 40	8,197.7	23.9	0.29%
DAX	23,419.5	+338.5	+1.47%
Shanghai*	3,383.8	+2.7	+0.08%
Nikkei 225*	37,117.3	-587.6	-1.56%
Hang Seng*	24,369.7	775.5	3.29%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	66.5	0.2	0.27%
Oil (Brent)	69.6	0.2	0.26%
Gold	2,904.7	-6.5	-0.22%
Silver	32.5	-0.2	-0.49%
Copper	9,654.0	67.1	0.70%
Cotton	0.62	-0.02	-3.31%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.08	0.00	0.06
USD/INR	87.11	0.14	0.16
GBP/INR	112.18	0.56	0.50
EUR/INR	94.08	0.91	0.98
DXY Index	104.10	-0.18	-0.17

VIX	Value	Change (Pts)	Change (%)
India VIX	13.73	0.06	0.44%
S&P 500 VIXApr 24	24.87	2.94	13.41%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.688	-0.034
US 10-Year Yield	4.303	0.057

## Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 207 points higher at 22,544 on Thursday.

**AXISCADES Technologies:**

The company's subsidiary Mistral partnered with Altera to develop high-performance computing solutions for aerospace and defense applications using Agilix 9.

**Bharat Electronics:**

The company secured additional orders worth ₹577 crore including airborne EW products, submarine communication system, radar upgrades, etc.

**Biocon:**

The company signed an agreement with Civica, Inc. to supply Insulin Aspart drug substance for U.S. production at Petersburg facility.

**Brigade Enterprises:**

The company launched Brigade Altius in Chennai's IT corridor with revenue potential of ₹1,700 crore, spanning 1.4 million sqft.

**Greaves Cotton:**

The company's subsidiary Greaves Electric Mobility partnered Indofast Energy to launch Ampere Magnus SW.S with battery swapping technology in India.

**Jindal Stainless:**

The company completed divestment of entire 26% stake in Jindal Coke for ₹194.89 crore, ceasing its associate status.

**Kalpataru Projects International:**

The company secured new orders worth ₹2,306 crore in Transmission & Distribution overseas and building projects in India.

**Laurus Labs:**

The company will invest ₹83.30 crore in KRKA Pharma Private Limited JV for land acquisition and initial manufacturing setup.

**Network People Services Technologies:**

The company received purchase orders from Kerala Gramin Bank & Karnataka Gramin Bank for UPI services on OPEX model till Dec 2027.

**Quality Power Electrical Equipments:**

The company acquired 51% in Mehru Electrical & Mechanical Engineers for ₹120 crore to enhance high-voltage instrument transformer capabilities and global market reach.

**RITES:**

The company secured ₹27.96 crore order from South Central Railway for Final Location Survey of high-speed rail corridors Hyderabad-Bengaluru, Hyderabad-Chennai.

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